

Answer from NA-KD

"Thank you for including NA-KD in this insightful review. While we recognize there is still much work to be done, we are fully committed to continuous improvement.

Regarding our production volumes, our goal is to reduce emissions from product materials by 45% by 2030. We will achieve this by both reducing the volume of products we produce and adopting the best available technology to make our production processes more sustainable. We are proud to report a -58% reduction in 2023, which demonstrates meaningful progress. However, we acknowledge that there is still much more to be done in this area.

In terms of circularity, we made the difficult decision to close our second-hand platform, NA-KD Circle, in 2023 due to profitability challenges. This decision led to a decrease in revenue from circular business, which during 2023 came only from our partnership with Sellpy. Together, we've given a second chance to products that couldn't be sold directly on our website, such as items with claims.

While we had to close NA-KD Circle, the experience was invaluable. It has provided valuable insights as we explore more profitable and sustainable second-hand solutions moving forward.

At NA-KD, we remain focused on taking concrete steps toward sustainability, learning from past initiatives, and evolving in the process. We recognize that we are still on a journey, and we are determined to continue pushing forward, innovating, and improving within the sector."